Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 COME-00 AGR-05 TRSE-00 INR-05

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R 231308Z DEC 74

FM AMEMBASSY DAMASCUS TO SECSTATE WASHDC 2234

INFO AMEMBASSY BEIRUT

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DEPT FOR NEA/ARN
DEPT PASS AGRICULTURE
BEIRUT FOR AGATT PITCHER

EO 11652: N/A

TAGS: BEXP, BAGR, SY

SUBJECT: SYRIAN SOYBEAN CONTRACT SIGNED WITH INTERNATIONAL

PROTEIN CORP (IPC)

REF: A. DAMASCUS 3030; B. BEIRUT 15222

- 1. PER REF A, ECONOFF MADE REPRESENTATION TO DR. AMIN TAFRAN, DIRGEN., FEEDS AND FODDER DEPT, SYRIAN MINISTRY OF AGRICULTURE, ON SATURDAY, DECEMBER 21 ON BEHALF IPC EFFORT TO WIN \$2.65 MILLION SOYBEAN CONTRACT. TAFRAN RESPONDED FAVORABLY; SAID HIS OFFICE THEN RUSHING TO PREPARE L/C FOR IPC AND THAT IPC BEIRUT REP DAMMOUS IN DAMASCUS AND ABOUT TO MEET WITH TAFRAN TO WORK OUT FINAL CONTRACT DETAILS.
- 2. IN SERIES OF PHONE CALLS SUNDAY, DEC 22, TAFRAN AND DAMMOUS INFORMED ECONOFF THAT CONTRACT WITH IPC SIGNED 0400 LOCAL DEC 22 AND LATER SAME DAY BRANCH NO. 6 OF COMMERCIAL BANK OF SYRIA (CBS) HAD CABLED L/C FOR \$2.65 MILLION IN FAVOR OF IPC TO CHASE MANHATTAN BANK, NEW YORK.
- 3. ACTION REQUESTED BY AGRICULTURE OR NEA/ARN: PLEASE CALL LIMITED OFFICIAL USE

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IPC, GREGORY HOLT (201/227-2710 OR 212/267-0077) AND

INFORM HIM OF:

A. CONTRACT SIGNATURE;

B. OPENING OF L/C FOR \$2.65 MILLION BY SARG GOVERNMENT AGENCY (TAFRAN'S DEPARTMENT);

C. SYRIAN DESIRE THAT IPC MAKE BEST EFFORT POSSIBLE TO HOLD TO AND SPEED UP IF POSSIBLE DELIVERY SCHEDULE PER CONTRACT;

D. DAMMOUS CABLING IPC OTHER PARTICULARS CONCERNING LENGTHY CONTRACT NEGOTIATIONS.

4. COMMENT: ACCORDING TAFRAN AND DAMMOUS, THIS IS FIRST SUCH LARGE CONTRACT WITH AMERICAN COMMODITY SUPPLIER BY SYRIA IN MANY YEARS. EMBASSY REPRESENTATIONS TO TAFRAN RE SOUNDNESS OF IPC FIRM AND FACT THAT NO RPT NO USG PRIOR APPROVAL NEEDED FOR THIS 10,000 M.T. CONTRACT (STATE 275100) HAD POSITIVE INFLUENCE ON DECISION TO SIGN CONTRACT WITH THIS AMERICAN FIRM. STATE AND AGRICULTURE SHOULD IMPRESS ON IPC THAT IT HAS BROKEN NEW ROUND IN SYRIA FOR US COMMODITY FIRMS AND THEREFORE WILL BE WATCHED CLOSELY FOR GOOD PERFORMANCE. SATISFIED SYRIAN CUSTOMERS ON THIS DEAL WE KNOW WILL LEAD TO GOOD FUTURE BUSINESS FOR IPC AND OTHER US AGRICULTURAL COMMODITY FIRMS AND WILL PUT INTO PRACTICE EMPHASIS THAT SECRETARY BUTZ PUT ON RELIABILITY OF US FIRMS DURING HIS VISIT TO DAMASCUS LAST MONTH.

5. FYI: ALL OF ABOVE OF COURSE MEANS LET'S DO A GOOD JOB
ON THIS CONTRACT AND FUTURE BUSINESS WILL BE ENGENDERED.
WHILE WE ARE UNAWARE OF DETAILS, WE SUSPECT DAMMOUS MAY HAVE
HAD TO ROUND A FEW CORNERS ON THIS CONTRACT IN ORDER TO GET
HIS AND IPC'S FOOT IN DOOR IN IMPORTANT SYRIAN MARKET. WE
HOPE IPC WON'T HAVE ANY DIFFICULTIES WITH FINAL
CONTRACT PARTICULARLY SINCE SYRIANS HAVE ACTED IN GOOD FAITH
BY OPENING L/C AS REQUESTED BY IPC. MANY THANKS TO ALL FOR
RAPID ASSISTANCE AND REPLIES ON THIS SUCCESSFUL EFFORT.
MURPHY

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TAGS: BEXP, EAGR, SY, INTERNATIONAL PROTEIN CORP

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